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GSAP

September 19, 2022

## ***"Opportunity to get input credit of pre-GST era if not claimed earlier"***

Based on direction of the Hon'ble Supreme Court in the case of ***Filco Trade Centre Pvt. Ltd.***, the government has issued detailed guidelines and procedure with "one-time opportunity" for filing/revising of TRAN-1 and TRAN-2 forms for a period of two months starting from October 1, 2022 to November 30, 2022. TRANS-1 and TRANS-2 are transitional forms which are used to carry forward eligible input credit of taxes (like Cenvat, Service tax, VAT, etc.) paid pre-GST regime (i.e., till June 30, 2017) under the erstwhile laws to the GST regime.

However, it is clarified that no claim is allowed for transitional credit in respect of C/F/H/I forms issued after due date of TRANS-1 (i.e., December 27, 2017).

*Source: CBEC Circular No. 180/12/2022- GST dated September 9, 2022*



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